

**WASHOE COUNTY DEBT MANAGEMENT COMMISSION
QUARTERLY MEETING**

FRIDAY

11:00 A.M.

MAY 13, 2016

PRESENT:

Bob Lucey, Washoe County Commissioner, Chairman
Naomi Duerr, Reno City Council, Vice Chairperson**
Sandra Ainsworth, GID Representative, Member
Veronica Frenkel, Washoe County School District (via phone)
Bob Kirtley, At-Large Member

Nancy Parent, County Clerk
Dania Reid, Assistant District Attorney

ABSENT:

Geno Martini, Sparks City Mayor, Member
Michelle Salazar, At-Large Member

The Washoe County Debt Management Commission met in regular session at 11:02 a.m. in the Washoe County Caucus Room, Administration Complex, 1001 East Ninth Street, Reno, Nevada, in full conformity with the law, with Chairman Lucey presiding. Following the Pledge of Allegiance to the flag of our Country, the County Clerk called the roll and the Board conducted the following business:

16-001DMC AGENDA ITEM 4

Agenda Subject: "Public Comments."

Cathy Brandhorst spoke about matters of concern to herself.

16-002DMC AGENDA ITEM 5

Agenda Subject: "Approval of the Agenda for May 13, 2016."

On motion by Member Ainsworth, seconded by Member Frenkel, which motion duly carried, it was ordered to approve Agenda Item 5.

****11:06 a.m.** Member Duerr arrived.

16-003DMC

AGENDA ITEM 6

Agenda Subject: “Elect Chairman and Vice Chairman.”

Member Ainsworth nominated Chair Lucey to remain as the Chair. Chair Lucey nominated Member Duerr to remain as Vice Chair.

On motion by Member Ainsworth, seconded by Member Kirtley, which motion duly carried, it was ordered that Chair Lucey remain as the Chair and Member Duerr remain as the Vice Chair of the Debt Management Commission.

16-004DMC

AGENDA ITEM 7

Agenda Subject: “Approval of the minutes for the DMC Special Meeting of December 11, 2015.”

On motion by Member Duerr, seconded by Member Ainsworth, which motion duly carried, it was ordered to approve the Minutes for the DMC Special Meeting of December 11, 2015.

16-005DMC

AGENDA ITEM 7

Agenda Subject: “Member Comments.”

Member Duerr wondered if there were any pending issues that might be coming before the Commission. Chair Lucey replied the County’s budget staff informed him there was not anything pressing from the Cities of the County at the current time. He stated the only thing that might be of interest to the Commission was the possibility of new taxes or debt that might be incurred as the result of the upcoming election.

Member Duerr said the City of Reno was working to pay down their debt and had not issued any new bonds. She asked Member Frenkel if anything was happening at the School District and if they were waiting for the results of the ballot initiative.

Member Frenkel stated she could not say for sure, but she did not think the School District would be requesting the issuance of any additional debt. She thought the School District had what it needed for the current fiscal year.

Chair Lucey asked if the School District’s ballot initiative would go into effect in 2018 if it passed.

Member Frenkel was not sure of the effective date, but said she could confer with the School District’s Chief Financial Officer to get that information to the Commission members.

Dania Reid, Legal Counsel, cautioned the Commission members to refrain from emailing information to each other. Member Duerr suggested Member Frenkel pass the information to staff for distribution to the Commission members.

Member Duerr wondered if there were any issues to consider for the City of Sparks.

Chair Lucey thought Sparks might be discussing flood related issues after the upcoming Legislative Session. He believed Sparks was working on the second phase of the North Truckee Drain, but otherwise did not have any major debt or outstanding debt.

Member Duerr stated it appeared the Commission would not need to hold another meeting for a while.

Nancy Parent, County Clerk, stated there would be a need to conduct a meeting in August to receive all the entities' annual reports.

Chair Lucey stated, other than approving the debt schedule in August, there would not be a need for any special meetings.

16-006DMC AGENDA ITEM 8

Agenda Subject: "Public Comments."

Cathy Brandhorst said she thought the Debt Management Commission should meet more often.

ADJOURNMENT

11:15 a.m. On motion by Member Ainsworth, seconded by Member Duerr, which motion duly carried, the meeting was adjourned.

BOB LUCEY, Chairman
Debt Management Commission

ATTEST:

NANCY PARENT, County Clerk
and Ex Officio Secretary,
Debt Management Commission

*Minutes Prepared by
Cathy Smith, Deputy County Clerk*